

EMCORE COPO CHF

31'349'329

Fund Total Net Assets in USD

118.55

Share Class NAV in CHF

-3.24%

MTD (net) return

-0.31%

YTD (net) return

Strategy

The strategy aims to generate consistent alpha through the systematic use of implied volatility premiums in addition to the performance of the underlying short term investment grade bond portfolio.

Portfolio

The composition of the diversified portfolio consists of short term investment grade bonds including a systematic forex volatility overlay.

Volatility Overlay

The strategy is derived from G10 forex volatilities. The non-correlation between currencies offers a unique advantage of diversification. The quantitative investment process and integrated risk management approach results in an attractive risk-adjusted return profile.

Risk Profile (SRI)

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| | |
|--------|--------------|
| ISIN | DE000A2JQLG5 |
| Ticker | EMCOPOC GR |
| WKN | A2JQLG |

| | |
|-----------------------|------------------|
| Fund Domicile | Germany |
| Fund Inception Date | 01.04.2019 |
| Fund / ShareClass CCY | USD / CHF |
| Distribution | Accumulating |
| Fiscal Year End | 28.02. |
| Liquidity / Cut Off | Daily, 16:00 CET |

| | |
|--------------------|--|
| Investment Manager | EMCORE AG, Liechtenstein |
| Administrator | Universal-Investment-Gesellschaft mbH |
| Custodian | BNP Paribas Securities Services S.C.A. |

| | |
|--|-------|
| Management Fee | 1.05% |
| Performance Fee | - |
| Administration, Custodian and Other Fees (exp.)* | 0.20% |
| TER without Perf Fee (exp.)* | 1.47% |

*) The ongoing costs can fluctuate from year to year based on fund size and transactions

Monthly Performance



| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|------|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|--------|--------|---------|
| 2025 | 1.77% | 1.24% | -3.24% | - | - | - | - | - | - | - | - | - | -0.31% |
| 2024 | 3.55% | 1.03% | 0.29% | -0.17% | 1.22% | 1.34% | -0.36% | 0.45% | 1.98% | 1.11% | 0.95% | -0.16% | 11.76% |
| 2023 | 0.80% | 4.98% | 0.75% | -1.33% | 4.16% | -1.04% | -0.99% | 2.81% | 2.77% | 1.23% | -0.02% | 0.20% | 15.04% |
| 2022 | -0.06% | 2.07% | -3.16% | -5.79% | 3.59% | -5.34% | 1.04% | -2.53% | -17.16% | 10.72% | 6.61% | -1.19% | -13.16% |
| 2021 | 1.99% | -2.75% | -4.34% | 3.39% | -0.12% | 6.84% | -1.80% | 2.54% | 2.05% | -0.81% | -1.74% | 5.42% | 10.53% |
| 2020 | -0.99% | -2.41% | -7.45% | 3.13% | 0.29% | -1.54% | -4.11% | -0.80% | 5.88% | 1.16% | 1.22% | 0.93% | -5.22% |
| 2019 | - | - | - | 0.06% | 0.12% | 0.23% | 0.20% | -1.12% | 0.79% | 0.85% | 0.54% | 0.01% | 1.68% |

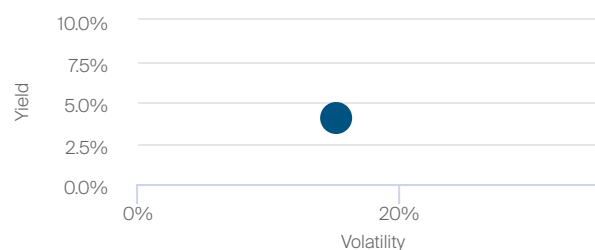


Key Figures

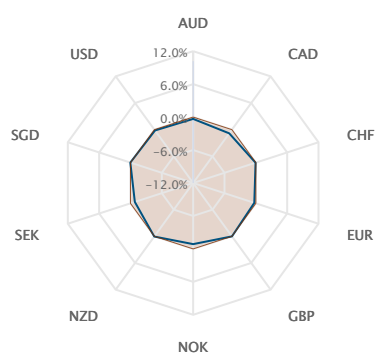
| | |
|------------------------|---------|
| Return since Inception | 18.55% |
| Return 3 years | 12.66% |
| Return p.a.* | 4.05% |
| Volatility* | 15.30% |
| Maximum Drawdown* | -24.63% |

* Over 3 years

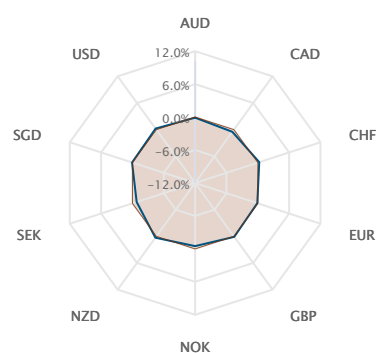
Risk Return



Option Contribution MTD



Option Contribution YTD



Portfolio Key Data

| | Cash | Bonds | Equities | Options | Futures |
|--------------------|-------|---------|----------|----------|---------|
| Weighting | 3.89% | 101.09% | - | -4.97% | - |
| Credit Quality | - | AA+ | - | - | - |
| Days to Expiration | - | - | - | 97 | - |
| Yield to Maturity | - | 4.23% | - | - | - |
| Duration | - | 1.79 | - | - | - |
| Portfolio Vega | - | - | - | -267'712 | - |
| Portfolio Theta | - | - | - | 14'218 | - |

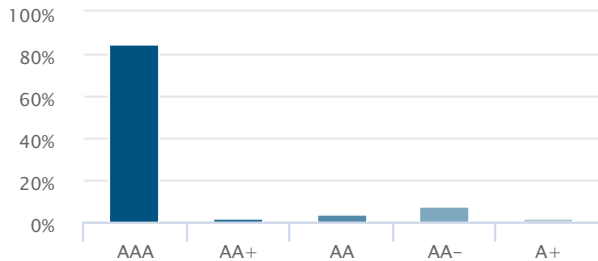
Share Classes Overview

| Tranche | ISIN | Denomination | Management Fee | Performance Fee | Administration Fee | TER |
|-----------------|--------------|--------------|----------------|-----------------|--------------------|-------|
| EMCORE COPO CHF | DE000A2JQLG5 | CHF 100'000 | 1.05% | - | 0.20% | 1.47% |
| EMCORE COPO EUR | DE000A2JQLF7 | EUR 100'000 | 1.05% | - | 0.20% | 1.47% |
| EMCORE COPO USD | DE000A2JQLE0 | USD 100'000 | 1.05% | - | 0.20% | 1.47% |

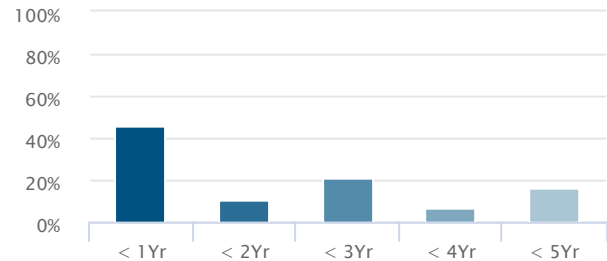


Portfolio Breakdown

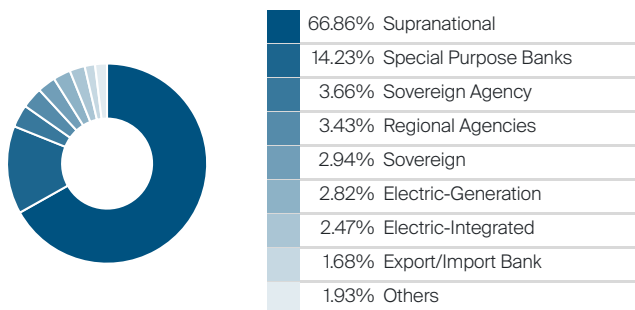
Ratings



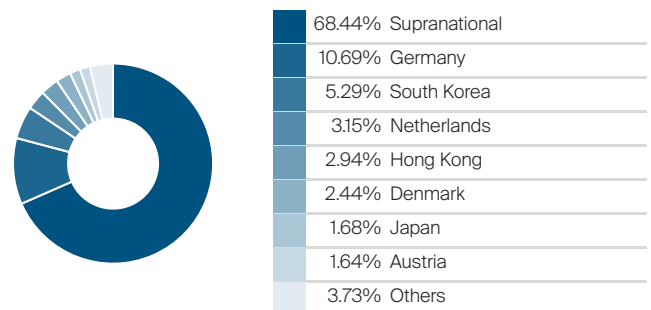
Maturity



Sector Bonds



Country Issuer



| # | Top 10 Holdings | Weight |
|----|--------------------------|--------|
| 1 | EUROPEAN INVESTMENT BANK | 5.37% |
| 2 | EUROPEAN INVESTMENT BANK | 4.79% |
| 3 | KFW | 4.17% |
| 4 | ASIAN INFRASTRUCTURE INV | 4.02% |
| 5 | INTL BK RECON & DEVELOP | 3.47% |
| 6 | NORDIC INVESTMENT BANK | 3.23% |
| 7 | INTL BK RECON & DEVELOP | 3% |
| 8 | ASIAN DEVELOPMENT BANK | 2.98% |
| 9 | EUROPEAN INVESTMENT BANK | 2.90% |
| 10 | INTER-AMERICAN DEVEL BK | 2.88% |



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